



Marc Richter
Vice President

July 8, 2016

BY ELECTRONIC MAIL

Hon. Kathleen H. Burgess
Secretary
State of New York
Public Service Commission
Three Empire State Plaza
Albany, New York 12223-1350

Re: Case 16-E-0060 – Proceeding on Motion of the Commission as to the Rates, Charges, Rules, and Regulations of Consolidated Edison Company of New York, Inc. for Electric Service.

Case 16-G-0061 – Proceeding on Motion of the Commission as to the Rates, Charges, Rules, and Regulations of Consolidated Edison Company of New York, Inc. for Gas Service.

Dear Secretary Burgess:

By orders issued February 26, 2016 and June 7, 2016, in the captioned proceedings, the Commission suspended through December 26, 2016 (“Suspension Date”) Consolidated Edison Company of New York, Inc.’s (“Con Edison” or the “Company”) filed amendments to its electric and gas tariff schedules by which the Company proposed general increases in its rates and charges for delivery services. Please be advised that Con Edison is willing to accept a one-month extension of the Suspension Date, subject to a “make-whole” provision that would keep the Company and its customers in the same position they would have been absent the extension, with the understanding that Staff and the parties support such extension and make-whole provision.

For purposes of these proceedings, the Company understands being “made whole” to mean that the Company would recover or refund any revenue undercollections or overcollections, respectively, including interest, resulting from the extended suspension period. The Company would calculate any revenue adjustments as the difference between (i) sales revenues Con Edison would have billed at new rates during the extension of the suspension period and (ii) the same level of sales revenues at current rates. The revenue adjustments would include all applicable surcharges, and would be subject to reconciliation in accordance with all applicable adjustment mechanisms (including revenue decoupling

mechanisms, where applicable).¹ In addition, the amortization of net deferrals reflected in the Commission order will commence effective with the month of January 2017, on an earnings neutral basis.

Please contact me if you have any questions regarding this matter.

Very truly yours,

A handwritten signature in black ink that reads "Marc Dichter". The signature is written in a cursive, flowing style.

c: Administrative Law Judge Ben Wiles (via e-mail)
 Administrative Law Judge Dakin Lecakes (via e-mail)
 All Active Parties (via e-mail)

¹ For accounting purposes, the Company would, in accordance with SEC requirements, defer certain incurred costs equal to any revenue undercollections (rather than accrue revenues) and defer any revenue overcollections. The financial true-up targets established in the Commission order will be applied to the extension of the suspension period.